



Mental Health Matters 2 Ltd

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Financial Report Annual General Meeting 19 July, 2022

Financial Year ending 2020/2021

- The Accountants, Dyson Advisory Group were appointed in July, 2021.
- The Audited Financial Statements for the Financial Year 2020/21 are attached with a profit and retained earnings of \$69,299.
- Two projects were undertaken in the 2020/21 Year, the Mental Health Victoria Project and the Community of Practice (CoP) Project. The Mental Health Project came in under budget by \$870 and the remaining budget from the CoP project was carried over to the 2021/22 financial year.

Financial Year Ending 2021/22

- The unaudited financial statements for 2021/2022 will be sent out prior to the AGM on the 19th July, 2022 and commentary will be provided at that meeting.
- Of significance is a \$10,000 Donation from the Malka Foundation received on the 16th June 2022.
- Mental Health Matters 2 Ltd received a total of \$50,712 in project income and \$4,141 in management fees from the following projects in the 2021/2022 financial year:
 - Statutory Review of the Mental Health Act (\$13,486 + Fee \$1,348).
 - National Forensic Mental Health Principles Project (\$27,601 + Fee \$2,399).
 - Provision of Lived Experience Consultant for the WAAMH Mental Health Conference in November 2022 (\$2,625 + Fee \$394).
 - The Community of Practice Project (CoP) Phase 2. Projects funds have been received but project activities and payment have now been re-scheduled to the August 2022. (\$7,000 – no Fee).
- As the balance sheet and profit and loss statements for the financial year 2021/22 will not be available until just prior to the AGM, for the purposes of this report, the cash flow projection for the end of this financial year has been used. Accordingly, it is currently projected that Mental Health Matter 2 Ltd will have a cash flow surplus of \$61,748 on the 30th June, 2022. (Please note that some project expenses have been carried over from 2021/22 to 2022/23 to reflect the timing of when they will occur. Consequently, a provision has been made for these project expenses so they don't skew the cash flow projection as at 30th June, 2022).